

SUMMARY REPORT

Diversified Bond Fund

Acct. # 000585726

January 31, 2007

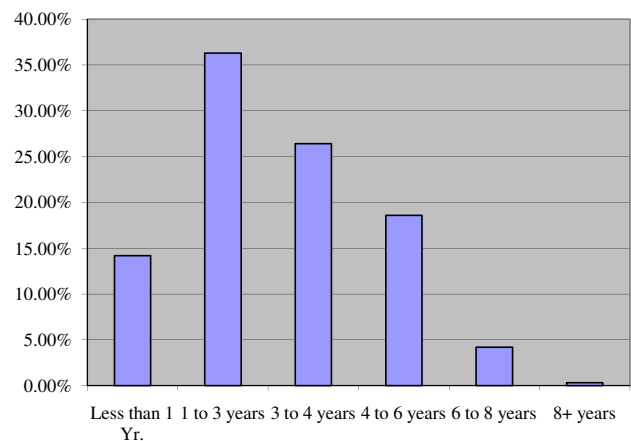
	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	0.10%	-0.05%
Month Total Return (Incl. Cash)	0.11%	N/A
Fiscal Year to Date	4.63%	4.63%
Fiscal Year to Date (Incl. Cash)	4.54%	N/A
Calendar Year to Date	0.10%	-0.05%
Calendar Year to Date (Incl. Cash)	0.11%	N/A
Wgtd. Avg. Coupon	4.9%	5.2%
Current Yield	5.0%	5.2%
Yield to Maturity	5.5%	5.2%
Wgtd. Avg. Maturity	3.9 yrs.	4.7 yrs.
Effective Duration	2.9 yrs.	3.6 yrs.
Number of securities	74	N/A
Portfolio Size (millions)	\$ 370.2	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

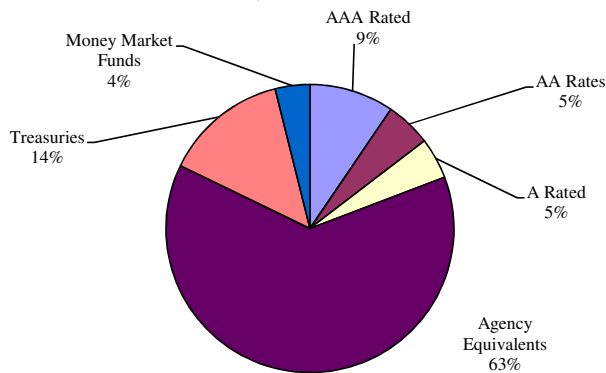
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.

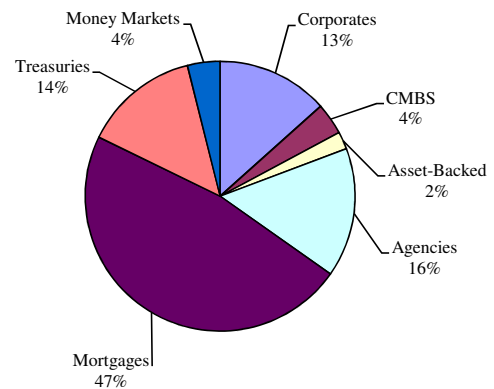
Duration Distribution



Quality Distribution



Sector Distribution



Prior Month Attribution:

Month Total Return	-0.16%
Fiscal Year to Date Return	4.42%
Wgtd. Avg. Coupon	4.9%
Current Yield	4.9%
Yield to Maturity	5.5%
Wgtd. Avg. Maturity	3.9 yrs.
Effective Duration	2.9 yrs.
Number of securities	74
Portfolio Size (millions)	\$ 368.4

Explanation for significant change in attributes: